



### PRACTITIONER'S RESPONSIBILITIES (CONTD)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### INHERENT LIMITATIONS

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

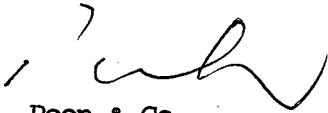
### CONCLUSION

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2 to 3.

### INTENDED USERS AND PURPOSE

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

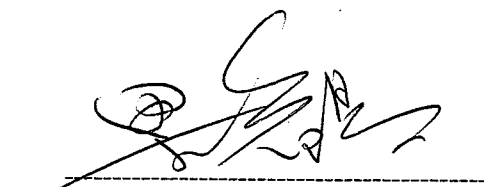
HONG KONG, 10th April, 2017

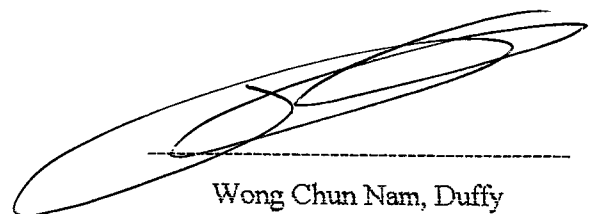
  
Poon & Co.  
Certified Public Accountants

WINDSHIELD CHARITABLE FOUNDATION  
INCOME AND EXPENDITURE ACCOUNT  
"FLAG DAY - HONG KONG ISLAND REGION"  
HELD ON 17TH DECEMBER, 2016  
PUBLIC SUBSCRIPTION PERMIT NO. - FD/R015/2016

	HK\$
<u>INCOME</u>	
Donations received	264,300.00
Flag day collection	227,652.80
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	491,952.80
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<u>EXPENDITURE</u>	
Insurance	2,440.00
Postage	2,074.00
Printing and stationery	4,463.90
Assurance engagement fee	2,000.00
Transportation	1,238.00
Sundry expenses	849.50
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TOTAL EXPENDITURE	13,065.40
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SURPLUS	478,887.40
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Approved on 10th April, 2017

  
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Leung Hiu Yeung  
Director

  
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Wong Chun Nam, Duffy  
Director

FLAG DAY - HONG KONG ISLAND REGION HELD ON 17TH DECEMBER, 2016

NOTES TO INCOME AND EXPENDITURE ACCOUNT

BASIS OF PREPARATION

1. The purpose of the regional flag day fund-raising event is to raise funds for: 1) mobilisation of volunteers to care for the disadvantaged, such as elders who are living alone, hidden or living in residential care homes; 2) provision of parenting and family activities for new arrivals; and 3) introduction of the induction programme for the newly arrived children and women from the mainland.
2. The income and expenditure account has been prepared in accordance with the accrual basis of accounting.
3. The significant accounting policies are set out below:

Donation income

Donations are recognised as income in the income and expenditure account when the right of collection is established by the Foundation.